

# Standard fees and commissions for SME customers

February 2024



# General Conditions

- 
- ✓ Standard fees and commissions below are charged for transactions processed by the Bank.
- 
- ✓ Certain transactions that involve participation of other banks may generate additional costs which will be separately borne by the client.
- 
- ✓ Additional services and other costs, not mentioned in this document, will be charged separately from the client.
- 
- ✓ The bank reserves the right to periodically change the commission pricing, communicating it to its clients, according to applicable Law and by posting it at Bank's offices as well as on the Bank's website.
- 
- ✓ Depending on the volume of transactions, the Bank can charge different fees.
- 
- ✓ Value Added Tax (VAT) is charged according to Law and it is not a Bank's cost; VAT value is subject to modifications according to legal provisions.
- 
- ✓ SME clients definition: companies with annual turnover (at year end) up to EUR 10 million and non – legal entities.
-

## CURRENT ACCOUNTS IN LEI AND FOREIGN CURRENCY

Current account opening	Free of Charge
Savings account opening	Free of Charge
Opening/closing deposit on maturity	Free of Charge
Keeping correspondence	Free of Charge
Postal fee (in town)	Free of Charge
Current account administration fee*	RON 25/account/month
Savings account administration fee	Free of Charge
Interest rates for: RON, USD and EUR	0,01%
Cheques and promissory notes issuing	Debit instrument request: RON 0.8/sheet
Account statement issuing for previous month (once per month)	Free of Charge
Account statement issuing, other than the free one (copy)	RON 8/account statement
Account statement dispatched via e-mail in .pdf and .csv format or through SFTP in MT940 format	Free of Charge
Account closing	EUR 5/client, when closing the relationship with the Bank

\* Exception will be made for collections accounts opened at Bank's request

## CASH OPERATIONS INSTRUCTED FROM BANK'S BRANCHES

### Cash deposit (notes in circulation/paper money)

RON, USD and EUR	Free of Charge
CHF	1%, minimum EUR 5
GBP	1%, minimum EUR 5
TRY	1%, minimum EUR 5

### Cash deposit in coins

RON	5%, minimum RON 10
În EUR – only coins of EUR 1 and 2	10%

### Cash withdrawal\*

RON	1.2%, minimum RON 10
USD	1.2%, minimum USD 5
EUR	1.2%, minimum EUR 5
CHF	1.2%, minimum CHF 5
GBP	1.2%, minimum GBP 5
TRY (within available Cash Balance in Branch treasury)	1.2%, minimum TRY 5
Banknotes/coins exchange in preferential structure	1,5%
Cash withdrawal for unscheduled amounts**	1,7%
Commission for non-withdrawn scheduled amounts	0,3%

\*Cash withdrawal commission for amounts from deposits that reached maturity will not be charged if the amount is withdrawn on the due date and if the deposit was set for a period that is equal or higher than 30 days, in compliance with the Legal provisions in force regarding the threshold established in this regard.

\*\*The fee is applied to the withdrawn amounts exceeding EUR 10,000 (or equivalent in other currency) or RON 10,000 that have not been notified to the Bank until 12:00 of the previous banking day of withdrawal (including the case of cash withdrawals from loans or deposits that reached maturity). For the difference of the amount up to the threshold of 10,000, the standard cash withdrawal commission will be applied.

## NON CASH OPERATIONS INSTRUCTED FROM BANK'S BRANCHES

Incomings	Free of Charge
Payments in RON in favor of another GARANTI BANK S.A. client	RON 5
Payments in foreign currency in favor of another GARANTI BANK S.A. client	RON 5
Foreign Exchange	Free of Charge
<b>Payments in RON in favor of another bank's clients</b>	
✓ 0 – 500 RON	RON 7
✓ 500,01 – 49.999,99 RON	RON 15
✓ ≥ 50.000 RON	RON 35
✓ Urgent transactions, any amounts	RON 35
<b>Payments in EURO in favor of another bank's clients, member of SEPA<sup>1</sup> system</b>	
✓ 0 – 500 RON (equivalent)	RON 7
✓ 500,01 – 49.999,99 RON (equivalent)	RON 15
✓ ≥ 50.000 RON (in equivalent)	RON 35
<b>Payments in foreign currency in favor of another bank's clients, out of SEPA zone</b>	
✓ SPOT payments	0,18% minimum 15 EUR maximum 2.000 EUR
✓ payments with value date – 1 day	0,20%, minimum 15 EUR maximum 2.300 EUR
✓ urgent payments (with same value date)	0,22%, minimum 30 EUR maximum 2.500 EUR
Swift	20 EUR/payment

<b>Issued conditional payment orders</b>	
✓ Issuing fee	0,1%, minimum 25 EUR (or RON equivalent)/payment, plus standard commission for payment orders, plus SWIFT commission, in case of FCY conditional payment order
✓ Modification	EUR 25
<b>Received conditional payment orders</b>	
✓ Advising	0,2%, minimum 30 EUR, maximum 1.000 EUR, plus SWIFT commission
✓ Advising modification	EUR 25
<b>Direct debit commissions</b>	
✓ Intrabanking payment from current account	Free of Charge
<b>Remittance to collection of debit instruments (Cheques, Promissory notes, Bills of exchange) in RON</b>	
✓ collection from another bank's clients	RON 6
✓ collection from another client of Garanti Bank S.A.	RON 1
<b>Payment of debit instruments</b>	
✓ in favor of another bank's clients: RON 0 – 49.999,99	RON 5
≥ RON 50.000	RON 25
✓ in favor of another client of GARANTI BANK S.A.	RON 1
Payment or collection refusal	RON 10/instrument
Withdrawal before maturity of debit instruments remitted to collection	RON 10/instrument
Cancel/loss of issued debit instruments*	RON 10/instrument

\* Not applied for returned debit instruments for account closure.

Standing Orders instructed from Bank's branches: the charged fee is the one applicable for instructing from Bank's branches LCY/FCY payments in favor of another client of GARANTI BANK S.A./clients of another bank.

## OPERATIONS INSTRUCTED THROUGH INTERNET/MOBILE BANKING

Monthly administration fee for Internet/Mobile Banking	Free of Charge
<b>Internet Banking activation fee</b>	
✓ ≤ 2 users	RON 5/user
✓ > 2 users	RON 50/additional user
<b>Internet Banking reactivation fee*</b>	RON 50
Payments in RON in favor of another GARANTI BANK S.A. client	RON 1
Payments in foreign currency in favor of another GARANTI BANK S.A. client	RON 1
Foreign exchange	Free of Charge
<b>Payments in RON in favor of another bank's clients</b>	
✓ RON 0 – 500	RON 3
✓ RON 500,01 – 49.999,99	RON 7
✓ ≥ RON 50.000	RON 17
✓ Urgent transactions, any amount	RON 17
<b>Payments in EUR in favor of another bank's clients, member of SEPA<sup>1</sup> system</b>	
✓ RON 0 – 500 (equivalent)	RON 3
✓ RON 500,01 – 49.999,99 (equivalent)	RON 7
✓ ≥ RON 50.000 (equivalent)	RON 17
<b>Payments in foreign currency in favor of another bank's clients**, out of SEPA zone</b>	
✓ ≤ EUR 15.000	RON 75
✓ ≤ EUR 50.000	RON 175
✓ ≤ EUR 100.000	RON 300
✓ ≤ EUR 200.000	RON 750
✓ ≤ EUR 400.000	RON 1.500

---

### Urgent payments in foreign currency in favor of another bank's clients\*\*

✓ ≤ EUR 100.000	RON 135***
✓ ≤ EUR 400.000	RON 250***

---

Swift	-
-------	---

---

\* The fee is applied in case of token declared lost/stolen/broken.

Standing Orders instructed through Internet Banking: the charged fee is the one applicable for instructing through Internet Banking LCY/FCY payments in favor of another client of GARANTI BANK S.A./clients of another bank.

\*\* Transaction limits in EUR for internet banking payments in foreign currency in favor of another bank`s clients are equivalent of transaction limits in RON with an FX rate set up by the Bank.

\*\*\* Additional fee applied to standard fee for foreign currency payments in favor of clients of other banks.

<sup>1</sup> Countries included in the European Economic Area/SEPA countries: Austria, Belgium, Bulgaria, Czech Republic, Cyprus, Denmark, Estonia, Switzerland, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Great Britain, Monaco , Netherlands, Poland, Portugal, Romania, San Marino, Slovakia, Slovenia, Spain, Sweden, Hungary, Croatia, Norway, Liechtenstein and Iceland.



## BANK'S LIMITS FOR INTERNET/MOBILE BANKING PAYMENTS

### Payments in favor of another GARANTI BANK S.A. client

- |                                 |               |
|---------------------------------|---------------|
| ✓ daily limit                   | RON 2.000.000 |
| ✓ maximum limit per transaction | RON 2.000.000 |
| ✓ minimum limit per transaction | RON 1         |

### Payments in RON in favor of another bank's clients

- |                                 |               |
|---------------------------------|---------------|
| ✓ daily limit                   | RON 2.000.000 |
| ✓ maximum limit per transaction | RON 2.000.000 |
| ✓ minimum limit per transaction | RON 1         |

### Payments in foreign currency in favor of another bank's clients

- |                                 |               |
|---------------------------------|---------------|
| ✓ daily limit                   | RON 2.000.000 |
| ✓ maximum limit per transaction | RON 2.000.000 |
| ✓ minimum limit per transaction | RON 10        |

### Foreign exchange

- |                                 |               |
|---------------------------------|---------------|
| ✓ daily limit                   | RON 2.000.000 |
| ✓ maximum limit per transaction | RON 2.000.000 |
| ✓ minimum limit per transaction | RON 1         |

### Arbitration

- |                                 |             |
|---------------------------------|-------------|
| ✓ daily limit                   | USD 300.000 |
| ✓ maximum limit per transaction | USD 300.000 |
| ✓ minimum limit per transaction | USD 1       |

## BANK'S LIMITS FOR DEBIT CARD TRANSACTIONS

### Cash withdrawal/cash transfer on ATM, domestic or international

- |                               |           |
|-------------------------------|-----------|
| ✓ daily limit                 | RON 4.000 |
| ✓ daily limit per transaction | RON 4.000 |

### Card Payments:

- |   |            |
|---|------------|
| ✓ POS or e-commerce terminal, at Domestic Merchants- daily & per transaction limit                    | RON 99.999 |
| ✓ POS or e-commerce terminal, at International Merchants – daily & per transaction limit              | RON 25.000 |
| ✓ e – commerce Merchants, not offering 3D secure, with CVC2 verification – daily & transactions limit | RON 5.000  |

### Contactless payments (without PIN)

- |  |         |
|--|---------|
| ✓ limit per transaction                                    | RON 100 |
| ✓ cumulative limit of consecutive contactless transactions | RON 700 |

## INCASSO

### Import documentary collection

#### (including cheques, promissory notes, bills of exchange)

- |                                       |  |
|---------------------------------------|--|
| ✓ Advising                            | 0,15%, minimum EUR 50, maximum EUR 500 |
| ✓ Amendment                           | 25 EUR                                 |
| ✓ Documents release “free of payment” | 25 EUR                                 |
| ✓ Investigation                       | 25 EUR                                 |

### Export documentary collection

#### (including cheques, promissory notes, bills of exchange)

- |  |  |
|--|--|
| ✓ Documents remittance for payments/acceptance | 0,15%, minimum EUR 50, maximum EUR 500 |
| ✓ Amendment                                    | EUR 25                                 |
| ✓ Returned/Unpaid documents                    | EUR 30                                 |
| ✓ Investigation                                | EUR 25                                 |
| ✓ DHL, TNT, UPS                                | 50 EUR/envelope                        |

## LETTERS OF CREDIT (L/C)

### Import Letters of credit

✓ Discrepancy commission	EUR 75/set
✓ Amendment*	EUR 50/amendment
✓ Cancellation	EUR 35
✓ Issuance based on own funds	Negotiable, minimum 1.25% p.a., minimum EUR 100
✓ Issuance based on loan facility	Negotiable, minimum EUR 100
✓ Emergency Issuance (max. 24 hours, applicable for issuance based on loan facility only)	EUR 75
✓ Payment commission under issued letter of credit	According to the standard commission for payments

\*except validity extension and/or amount increase for which the issuance commission is applied and an additional amount of EUR 50

### Exports Letters of credit

✓ Advising	0,15%, minimum EUR 150
✓ Negotiation/documents checking	0,15%, minimum EUR 150
✓ Remittance of documents on client's liability (as presented)	EUR 75
✓ Documents pre checking	EUR 150/set
✓ Transfer of letter of credit	0,20%, minimum EUR 75
✓ Discrepancy commission	EUR 50/set
✓ Amendment*	EUR 25
✓ Cancellation	EUR 30
✓ Confirmation	Negotiable, minimum EUR 100
✓ Discounting fee	Negotiable, minimum EUR 100
✓ Acceptance/Deferred payment	Negotiable, minimum EUR 75

\*except for amount increase for which the advising commission is applied and an additional amount of EUR 50

---

### Assignment of Letters of credit

- |                        |                       |
|------------------------|-----------------------|
| ✓ Received             | 0,15%, minimum EUR 25 |
| ✓ Issued               | 0,15%, minimum EUR 30 |
| ✓ Assignment amendment | EUR 50/amendment      |

---

DHL, TNT, UPS

EUR 50 EUR/envelope

---

## LETTERS OF GUARANTEE

---

### Issuance

- |   |  |
|---|--|
| ✓ Issuance commission   | Negotiable, minimum 0,5%, minimum RON 150            |
| ✓ Administration commission (is charged at the beginning of each period)  | Negotiable, minimum 0,75% quarterly, minimum RON 100 |
| ✓ Issuing (emergency, max. 24 hours, applicable for issuance based on loan facility only)   | RON 100  |
| ✓ Amendment*  | EUR 50   |
| ✓ Execution commission  | 0,15%, minimum RON 200, maximum RON 2.500            |
| *except:<br>- amount increase, for which the issuance commission is applied and an additional amount of Eur 50,<br>- extension of validity for which the administration commission is applied and an additional amount of Eur 50. |  |

---

### Receipt

- |                |   |
|----------------|---|
| ✓ Issuance     | EUR 200, amount < EUR 500.000<br>Negotiable, amount > EUR 500.000 |
| ✓ Amendment    | EUR 50  |
| ✓ Execution    | EUR 50  |
| ✓ Cancellation | EUR 25  |

---

### Signature verification

EUR 30

---

## OTHER SERVICES

Cash collection from client's headquarters	Negotiable
Management of accounts opened at State Treasury	
✓ Administration	EUR 50/month
✓ Money transfer from Treasury Account	RON 20/transaction
Commission for account opening for performance bond	EUR 100
Letter of comfort	0.25% from letter value + VAT*
Recommendation letter	EUR 20/request+ VAT* = EUR 23.80/ request (VAT included*)
Audit confirmation	EUR 50/request + VAT* = EUR 59.50/request (VAT* included)
CIP interrogation as per client request for third parties	RON 8/interrogation + VAT* = RON 9.52/interrogation (VAT* included)
CRC interrogation as per client request	RON 8/ interrogation + VAT* = RON 9.52/interrogation (VAT* included)
Custody of debit instruments	RON 2/instrument + VAT*= RON 2.38/instrument (VAT*included)
Custody of documents of value	Negotiable + VAT*
DHL, TNT, UPS to client	EUR 50/envelope + VAT* = EUR 59.50/envelope (VAT* included)
FAX/e-mail to the client	
✓ any document (except the below mentioned)	EUR 2/page + VAT* = EUR 2.38/page (VAT* included)
✓ SWIFT message, payment order to Custom Authorities, issued letters of guarantee, received letters of credit	Free of charge
✓ payment orders processed and signed by the Bank	EUR 2/account currency equivalent/page
SWIFT Commission	EUR 20/message
<b>Cancelling/modification/investigations of payment orders</b>	
✓ RON operations	RON 10
✓ Foreign currency operations	EUR 10/equivalent in account currency + SWIFT commission

---

**Additional commission for processing payment orders received by fax**

- |                               |                                      |
|-------------------------------|--------------------------------------|
| ✓ RON operations              | RON 1                                |
| ✓ Foreign currency operations | EUR 1/equivalent in account currency |

---

Signature specimen confirmation at client's request	RON 10 + VAT*/document = RON 11.90/document (VAT* included)
---	---

---

**Escrow accounts**

- |                                      |                        |
|--------------------------------------|------------------------|
| ✓ opening                            | 0,25%, minimum EUR 500 |
| ✓ administration                     | negotiable             |
| ✓ contract modification/cancellation | negotiable             |
- 

**Fee for garnishment payment execution**

- |                 |        |
|-----------------|--------|
| ✓ RON 0 – 99,99 | RON 15 |
| ✓ ≥ RON 100     | RON 50 |
- 

**Single commission** for providing services at client's request, such as: issuing refinancing address, loan reschedule, issuing an agreement related to a mortgaged asset in favor of the Bank, amendments of loan facility conditions.

	RON 100
--	---------

---

Assigned debtors criteria check	RON 5 + VAT*/debtor verification = RON 5.95/debtor verification (VAT*included)
---------------------------------	--

---

Commission for RECOM online inquiry	RON 20 + VAT*/interrogation = RON 23.8/interrogation (VAT*included)
-------------------------------------	---

---

\*Starting with 01 of January 2017 VAT value is 19% according to Law 227/2015 (Fiscal Code) with subsequent amendments.

## BONUS DEBIT CARD

✓ Card issuance	RON 10
✓ Card renewal on expiry	Free of Charge
✓ Card administration	RON 40/card/year
✓ Lost/cancelled renewal card	RON 10
✓ Reissuing fee due to deterioration or demagnetization	Free of Charge
✓ Balance inquiry GARANTI BANK S.A. ATM's	Free of Charge
✓ Balance inquiry other bank's ATM	RON 1
✓ Cash withdrawal GARANTI BANK S.A. POS's	0,5%, minimum RON 5
✓ Cash withdrawal GARANTI BANK S.A. ATM's	0,25%, minimum RON 2,5
✓ Cash withdrawal ATM/POS other banks in Romania	0,75%, minimum RON 5*
✓ Cash withdrawal ATM/POS international	0,75%, minimum RON 5
✓ POS payments in Romania	Free of charge
✓ POS payments internationally	Free of charge
✓ Unreasonable payment refusal	RON 10 RON/transaction
✓ Daily limit for cash withdrawal though card	RON 4.000
✓ Adjustment margin for currency rate for foreign currency	1,25%

\* Commission may be 1% minimum 5 RON, for the clients that requests and has approved a withdrawal limit higher than standard (not more than RON 10,000/day).

# Standard commissions for cards acceptance transactions





## OFFER FOR MERCHANTS WITH AN ANNUAL TURNOVER BETWEEN 0 and EUR 50.000

### 1. Cards acquiring commissions and POS fees

Monthly Fee/POS	Card Type	Commission (%)
<b>RON 79 - fixed fee</b>	Cards issued by Garanti Bank	0.85
	Consumer cards issued by other banks in Romania	1.00
	Business cards issued by other banks in Romania	2.00
	International consumer cards	2.00
	International business cards	2.00

### 2. Commissions applicable to **BONUS Program** (available only for Bonus credit cards issued by Garanti Bank)

No. Of Installments	A. Sales					B. Installments						
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Commission(%)</b>	As point 1	2.67	3.29	3.90	4.52	5.14	5.75	6.37	6.99	7.60	8.22	8.84
<b>Bonus (%)</b>	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

## OFFER FOR MERCHANTS WITH AN ANNUAL TURNOVER HIGHER THAN EUR 50.000

### 1. Cards acquiring commissions and POS fees

Monthly fee (RON/terminal)	Monthly min. Turnover (RON/terminal)	Card Type	Commission (%)
50 – fixed fee	Regardless the monthly turnover	Cards issued by GarantiBank	0.70
		Consumer cards issued by other banks in Romania	1.00
		Business cards issued by other banks in Romania	2.00
		International Consumer cards	2.00
		International Business cards	2.00
39 – inefficiency tax	10,000	Cards issued by GarantiBank	0.70
		Consumer cards issued by other banks in Romania	0.90
		Business cards issued by other banks in Romania	2.00
		International Consumer cards	2.00
		International Business cards	2.00
	20,000	Cards issued by GarantiBank	0.70
		Consumer cards issued by other banks in Romania	0.80
		Business cards issued by other banks in Romania	2.00
		International Consumer cards	2.00
		International Business cards	2.00
	30,000	Cards issued by GarantiBank	0.70
		Consumer cards issued by other banks in Romania	0.70
		Business cards issued by other banks in Romania	2.00
		International Consumer cards	2.00
		International Business cards	2.00

## 2. Commissions applicable to **BONUS program** (available only for Bonus credit cards issued by GarantiBank)

	A. Sales					B. Installments						
No. Of installments	1	2	3	4	5	6	7	8	9	10	11	12
Commission (%)	According to point 1	2.67	3.29	3.90	4.52	5.14	5.75	6.37	6.99	7.60	8.22	8.84
Bonus (%)	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00



# Standard commissions for E-commerce transactions



## 1. Fees and commissions for cards acceptance

Enrolment fee (RON/terminal)*	Card type	Settlement (days)	Commission (%)
300	Cards issued by GarantiBank	T+1	1.00
	Consumer Cards, issued by other Banks in Romania	T+1	1.00
	Business Cards, issued by other Banks in Romania	T+1	2.00
	Consumer Cards, issued by international Banks	T+1	2.00
	Business Cards, issued by international Banks	T+1	2.00
	Meal, Holiday, Gifts cards	T+1	2.00

\* The enrolment fee is perceived once at the beginning of the collaboration, per terminal (website).

## 2. Commissions applicable to BONUS program (available only for Bonus credit cards issued by GarantiBank)

Transaction Type	Installments no.	Settlement (days)	Commission** (%)	Bonus** (%)
<b>A. Sales</b>		T+1	According to point 1	1.00
<b>B. Installments</b>	2	T+1	2.67	1.00
	3	T+1	3.29	1.00
	4	T+1	3.90	1.00
	5	T+1	4.52	1.00
	6	T+1	5.14	1.00
	7	T+1	5.75	1.00
	8	T+1	6.37	1.00
	9	T+1	6.99	1.00
	10	T+1	7.60	1.00
	11	T+1	8.22	1.00
	12	T+1	8.84	1.00

\*\*The fee value is made of Commission (%) + Bonus (%)

# Deadlines for receiving the payment instructions



Operation Type	Cut – Off Times			
	at Branch level	via Internet/Mobile Banking*	Call Center	ATM
EUR payments to other banks with same day value date	9:00-14:00	9:00-14:00	Not possible	Not possible
USD payments to other banks with same day value date	9:00-14:30	9:00-14:30	Not possible	Not possible
Payments to other banks in any currency except RON with future value date	9:00-17:00	9:00-16:00	Not possible	Not possible
<b>Payments to other banks in RON with same day value date</b>				
Low value payments (under RON 50,000)	9:00-12:30	9:00-13:45	Not possible	Not possible
High value payments (over RON 50,000, including)	9:00-15:15	9:00-15:45	Not possible	Not possible
Urgent payments (any amounts)	9:00-15:15	9:00-15:45	Not possible	Not possible
Internal payments in any currency	9:00-17:00	Non stop	Not possible	Non stop
Checks and promissory notes that can be sent to collection on the same day	9:00-15:00	Not possible	Not possible	Not possible
Cash Withdrawal, cash deposit	9:00-17:00	Not possible	Not possible	Non stop
Time deposit	9:00-17:00	Non stop	Not possible	Non stop
Foreign Exchange	9:00-17:00	Non stop	Not possible	Non stop

Note:

1. Instructions sent by the client on the same day, but after above-mentioned time limits, will be considered received by the Bank the next working day.

2. Maximum timeframe for payment processing:

- for payments in other currency than RON: T+3 and

- for payments in RON: T+1.

Where: T- time when Bank accepts the payment instruction

T+3, T+2, T+1 – period expressed in working days from the payment instruction acceptance date till the moment the beneficiary's bank account is credited.

\*Applicable also on available operations on Mobile Banking.