

## **GARANTI BANK S.A.**

### **Standard tariffs and commissions for Corporate customers**

**February 2023**

#### **General conditions**

- Standard Fees and commissions below are charged for transactions processed by the Bank.
- Some transactions that involve participation of other banks may generate additional costs which will be separately supported by the client.
- Additional services and other costs, not mentioned in this document, will be charged separately from the client.
- The Bank reserves the right to change periodically the commission pricing, communicating it to its clients according to the law in force and by posting it at Bank's offices as well as on the Bank's website.
- Considering the transactions volume, the Bank can charge different fees.
- Value Added Tax (VAT) is charged according to law and it's not a Bank's cost; VAT value is subject to modifications according to legal provisions.
- Definitions:
  - Corporate clients: companies with annual turnover (at year end) of more than EUR 10,000,000

Current accounts in RON and foreign currency	
Account opening	Free of charge
Opening/ closing deposit on maturity	Free of charge
Keeping correspondence	Free of charge
Postal fee (in town)	Free of charge
Current account administration fee	EUR 250 / client/ year
Interest rates for: - RON, USD and EUR	0.01%
Cheques and promissory notes issuing	Debit instrument request: RON 0.8/ sheet
Account statement issuing for previous month (once per month)	Free of charge
Account statement issuing, other than the free one (copy)	RON 8/ account statement
Account statement dispatched via e-mail in .pdf and .csv format or through SFTP in MT940 format	Free of charge
Account closing on demand/ other conditions	Maximum EUR 50/ client, when closing the relationship with the Bank

Cash operations instructed from Bank's counters	
Cash deposit (notes in circulation/ paper money)	
RON, USD and EUR	Free of charge
Other currencies than the above mentioned ones	1%, minimum EUR 20
Cash deposit in coins	
• In RON	5%, minimum RON 10
• In EUR - only coins of EUR 1 and 2	10%
Cash withdrawal*	
RON	1%, minimum RON 10
USD	1%, minimum USD 5
EUR	1%, minimum EUR 5
Other currencies than the above mentioned ones	1%, minimum EUR 25
Banknotes/ coins exchange in preferential structure	1.5%
Cash withdrawal without prior notice**	1,5%
Penalty commission for non-withdrawal of the programmed amounts	0.2%

\*Cash withdrawal commission for amounts from deposits that reached maturity will not be charged if the amount is withdrawn on the due date and if the deposit was set for a period that is equal or higher than 30 days.

\*\*The fee is applied to the withdrawn amounts exceeding EUR 10,000 (or equivalent in other currency) or RON 10,000 that haven't been notified to the Bank until 12:00 of the previous banking

day of withdrawal (including the case of cash withdrawals from deposits that reached maturity). For the difference of the amount up to the threshold of 10,000, the standard cash withdrawal commission is applied

Non cash operations instructed from Bank's branches	
Incomings	Free of charge
Payments in RON in favor of another GARANTI BANK S.A. client RON 0 - 500 RON 500.01 – 49,999.99 ≥ RON 50,000	RON 3 RON 7 RON 10
Payments in foreign currency in favor of another GARANTI BANK S.A. client	EUR 5/ equivalent in account currency
Foreign exchange	Free of charge
Payments in RON in favor of another bank's clients RON 0 – 500 RON 500.01 - 49,999.99 RON RON ≥ 50,000 Urgent transactions, any amounts	RON 10 RON 25 RON 75 RON 75
Payments in EURO in favor of another bank's clients, member of SEPA <sup>1</sup> system RON 0 – 500 (in equivalent) RON 500,01 – 49.999,99 (in equivalent) RON ≥ 50.000 (in equivalent)	RON 10 RON 25 RON 75
Payments in foreign currency in favor of another bank's clients, out of SEPA zone - SPOT payments - payments with value date: 1 day - urgent payments (with same value date)	0.22%, minimum EUR 2,000 EUR 30, maximum 0.22%, minimum EUR 2,300 EUR 35, maximum 0.24%, minimum EUR 2,500 EUR 40, maximum
Swift	EUR 20/ payment

Conditional payment order Issuing <ul style="list-style-type: none"> <li>- Issuing Fee</li> <li>- Modification</li> </ul>	0.1%, minimum EUR 25 (or RON equivalent)/ payment, plus standard commission for payment orders + SWIFT commission, in case of conditional payment order in FCY EUR 25
Received conditional payment orders <ul style="list-style-type: none"> <li>- Advising</li> <li>- Advising modification</li> </ul>	0.2%, minimum EUR 30, maximum EUR 1,000 + SWIFT commission EUR 25
Direct debit commissions – intra-bank payment from current account	Free of charge
Remittance to collection of debit instruments (Cheques, Promissory notes, Bills of exchange) in RON <ul style="list-style-type: none"> <li>- collection from another bank's clients</li> <li>- collection from another client of GARANTI BANK S.A.</li> </ul>	RON 9 RON 4
Payment of debit instruments: <ul style="list-style-type: none"> <li>- in favor of another bank's clients             <ul style="list-style-type: none"> <li>RON 0 – 500</li> <li>RON 500.01 - 49,999.99</li> <li>≥ RON 50,000</li> </ul> </li> <li>- in favor of another client of GARANTI BANK S.A.</li> </ul>	RON 5 RON 9 RON 50 RON 4
Refusal to payment and incoming	RON 10/ instrument
Withdrawal before maturity of debit instruments remitted to collection	RON 10/ instrument
Cancel/ loss of issued debit instruments*	RON 10/ instrument

\* Not applied for returned debit instruments for account closure

**Standing Orders** instructed from Bank's branches: the charged fee is the one applicable for instructing from Bank's branches LCY/ FCY payments in favor of another client of GARANTI BANK S.A./ clients of another bank.

Operations instructed through Internet Banking	
Monthly administration fee for Internet Banking	Free of charge
Internet Banking activation fee <ul style="list-style-type: none"> <li>≤ 2 users</li> <li>&gt; 2 users</li> </ul>	RON 5/ user RON 50/ additional user

Internet Banking reactivation fee*	RON 50
Payments in RON in favor of another GARANTI BANK S.A. client RON 0 – 500 RON 500.01 - 49,999.99 ≥ RON 50,000	RON 1.5 RON 3.5 RON 5
Payments in foreign currency in favor of another GARANTI BANK S.A. client	RON 10
Foreign exchange	Free of charge
Payments in RON in favor of another bank's clients RON 0 – 500 RON 500.01 – 49,999.99 ≥ RON 50,000 Urgent transactions, any amounts	RON 5 RON 16 RON 50 RON 50
Payments in EURO in favor of another bank's clients, member of SEPA <sup>1</sup> system RON 0 – 500 (in equivalent) RON 500,01 – 49.999,99 (in equivalent) ≥ RON 50.000 (in equivalent)	RON 5 RON 16 RON 50
Payments in foreign currency in favor of another bank's clients**, out of SEPA zone ≤ EUR 15,000 ≤ EUR 50,000 ≤ EUR 100,000 ≤ EUR 200,000 ≤ EUR 500,000 > EUR 500,000	RON 125 RON 337 RON 675 RON 900 RON 2,250 RON 3,500
Urgent payments in foreign currency in favor of another bank's clients** ≤ EUR 15,000 ≤ EUR 50,000 ≤ EUR 100,000 ≤ EUR 200,000 ≤ EUR 500,000 > EUR 500,000	RON 135*** RON 135*** RON 135*** RON 135*** RON 135*** RON 135***
Swift	-

\* The fee is applied in case of token declared as lost/ stolen/ broken

\*\*Up to the limit set for Internet Banking

**Standing Orders** instructed through Internet Banking: the charged fee is the one applicable for instructing through Internet Banking LCY/ FCY payments in favour of another client of GARANTI BANK S.A./ clients of another bank.

\*\*Transaction limits in EUR for internet banking payments in foreign currency in favor of another bank's clients are equivalent of transaction limits in RON with an FX rate set up by the Bank. \*\*\*

Additional fee applied to standard fee for foreign currency payments in favor of clients of other banks.

<b>Bank's limits for Internet Banking payments</b>	
Payments in favour of another GARANTI BANK S.A. client - daily limit - maximum limit per transaction - minimum limit per transaction	RON 5,000,000 RON 5,000,000 RON 1
Payments in RON in favor of another bank's clients - daily limit - maximum limit per transaction - minimum limit per transaction	RON 5,000,000 RON 5,000,000 RON 1
Payments in foreign currency in favor of another bank's clients - daily limit - maximum limit per transaction - minimum limit per transaction	RON 400,000 RON 400,000 RON 10
Foreign exchange - daily limit - maximum limit per transaction - minimum limit per transaction	RON 1,000,000 RON 1,000,000 RON 1
Arbitration - daily limit - maximum limit per transaction - minimum limit per transaction	USD 450,000 USD 450,000 USD 1

<b>Bank's limits for Debit card transactions</b>	
<b>Cash withdrawl /cash transfer on ATM , domestic or international:</b> - daily limit - maximum limit per transaction	4.000 LEI 4.000 LEI
<b>Card Payments:</b> - POS or e-commerce terminal, at Domestic Merchants- daily & per transactions limit - POS or e-commerce terminal, at International Merchants- daily & per transactions limit - e-commerce Merchants , not offering 3D Secure , with CVC2 verification- daily & per transactions limit	99.999 LEI 25.000 LEI 5.000 LEI
<b>Contactless payments (without PIN):</b> - limit per transaction - the cumulative limit of consecutive contactless transactions	100 LEI 700 LEI

Incasso	
<b>Import documentary collection (including cheques, promissory notes, bills of exchange)</b> Advising  Amendment Documents release « free of payment » Investigation	0.15%, minimum EUR 50, maximum EUR 500 EUR 25 EUR 25 EUR 25
<b>Export documentary collection (including cheques, promissory notes, bills of exchange)</b> Documents remittance for payment/ acceptance  Amendment Documents returned/ unpaid Investigation DHL, TNT, UPS	0.15%, minimum EUR 50, maximum EUR 500 EUR 25 EUR 30 EUR 25 EUR 50/ envelope

Letters of credit (L/C)	
<b>Import Letters of credit</b> Discrepancy commission Amendment* Cancellation Granting fee applicable for limits for letter of credit  Issuance commission, in case of issuance based on own funds  Issuance commission, in case of issuance based on loan facility  Emergency Issuance (max. 24 hours, applicable for issuance based on loan facility only) Payment commission under issued letter of credit	EUR 75/ set EUR 50/ modification EUR 35 Negotiable percentage, applicable to the limit, payable up front at credit facility Negotiable percentage per quarter and fraction of quarter, minimum 0.25% per quarter and fraction of quarter, minimum EUR 50 per quarter and fraction of quarter Negotiable percentage per quarter and fraction of quarter, minimum EUR 75 per quarter and fraction of quarter EUR 75 According to the standard
* except validity extension and/ or increase amount to which issuance commission is applied in addition to EUR 50	commission for payments

<b>Export Letters of credit</b>	
Advising	0.15%, minimum EUR 150
Negotiation/ documents checking	0.15%, minimum EUR 150
Remittance of documents on client's liability (as presented)	EUR 75
Documents pre checking	EUR 150/ set
Transfer of letter of credit	0.20%, minimum 75 EUR
Discrepancy commission	EUR 30
Amendment*	EUR 50
Cancellation	EUR 30
Confirmation	Negotiable, minimum EUR 100
Discounting fee	Negotiable, minimum EUR 100
Acceptance/ deferred payment	Negotiable, minimum EUR 75
* except for increase of amount to which is applicable advising commission plus EUR 50	
<b>Assignment of letters of credit</b>	
Received	0.15%, minimum EUR 25
Issued	0.15%, minimum EUR 30
Assignment modification	EUR 50/ modification
DHL, TNT, UPS	50 EUR/ envelope

### Letters of guarantee

<b>Issuance</b>	
Granting fee applicable for limits or letter of guarantee	Negotiable percentage, applicable to the limit, payable up front at credit facility
Issuance commission based on own funds	Negotiable percentage per quarter and fraction of quarter, minimum 0.25% per quarter and fraction of quarter, minimum EUR 50 per quarter and fraction of quarter
Issuance commission based on loan facility	Negotiable percentage per quarter and fraction of quarter, minimum EUR 75 per quarter and fraction of quarter
	EUR 50
Emergency issuing (max. 24 hours, applicable for issuance based on loan facility only)	EUR 25
Amendment*	0.15%, minimum EUR 50, maximum EUR 750
Execution commission	According to standard payment commissions
Payment commission for execution	
*except increase of amount/ extension of validity to which issuing commission is applied plus EUR 25,00	



<b>Receipt</b>	
Advising	EUR 200, if sum < EUR 500,000 Negotiable, if sum > EUR 500,000
Amendment	EUR 50
Execution	EUR 50
Cancellation	EUR 25
Signature verification	EUR 30

Other services	
Cash collection from client's headquarters	Negotiable
Management of accounts opened at State Treasury	
- administration	EUR 50/ month
- money transfer from Treasury Account	RON 20/ operation
Commission for opening account for performance bond	EUR 10
Comfort letter	0.25% from letter value + VAT*
Recommendation letter	EUR 20/ request + VAT* = EUR 23.80 / request (VAT included*)
Audit confirmation	EUR 50/ request + VAT* = EUR 59.50/ request (VAT* included)
CIP interrogation at the client request in relations with third parties	RON 8/ interrogation + VAT* = RON 9.52 / interrogation (VAT* included)
CRC interrogation at the client request – legal entities	RON 8/ interrogation + VAT* = RON 9.52/ interrogation (VAT* included)
Custody of debit instruments	RON 2/ instrument + VAT* = RON 2.38 / instrument (VAT* included)
Custody of documents of value	Negotiable + VAT*
DHL, TNT, UPS to the client	EUR 50/ envelope + VAT* = EUR 59.50 / envelope (VAT* included)
FAX/e-mail to the client	
- any document (except the below mentioned)	2 EUR/ page + VAT* = 2.38EUR/ page (VAT* included)
- SWIFT message, payment order to Custom Authorities, issued letters of guarantee, received letters of credit	Free
- payment orders processed and signed by the Bank	EUR 2/ account currency equivalent/ page
SWIFT Commission	EUR 20/ message

Cancelling/ modification/ investigations of payment orders - RON operations - foreign currency operations	RON 10 EUR 10/ equivalent in account currency + SWIFT commission
Supplementary commission for processing payment orders received by fax - RON operations - foreign currency operations	RON 1 EUR 1/ equivalent in account currency
Confirmation of signature specimen on client's request	RON 10 + VAT*/ document = RON 11.90 / document (VAT*included)
Escrow accounts - opening	0.25%, minimum EUR 500
- administration - modification/ contract cancellation	Negotiable Negotiable
Payment for Executors from garnished accounts RON 0 – 99.99 ≥ RON 100	RON 15 RON 50
<b>Unique commission</b> for providing services at <b>Legal Entities clients request</b> as follows: issuing address for refinancing, rescheduling the loan; issuing renting agreement/ registered office brought as guaranty; issuing agreement for constructing on the field mortgaged in favor of the Creditor; issuing agreement for dismemberment the building mortgaged in favor of the Creditor; issuing agreement for demolition of building mortgaged in favor of the Creditor; modifying other conditions initially agreed for the loan.	EUR 150
Commission for checking the fulfillment of the eligibility criteria for the assigned debtors in case of loan facilities	RON 5 + VAT*/ debtor verification= RON 5.95 / debtor verification (VAT*included)
Commission for RECOM online inquiry	RON 20 + VAT*/ interrogation = RON 23.80 / interrogation (VAT*included)
<b>Renting safe deposit boxes</b>	
<b>Type 1: 48.5 x 265 x 413 mm **</b>	RON 30/ month + VAT* = RON 35.70 / months (VAT* included)
<b>Type 2: 98.5 x 265 x 413 mm **</b>	RON 40/ month + VAT* = RON 47.60 / month(VAT* included)
<b>Type 3: 148.5 x 265 x 413 mm **</b>	RON 50/ month + VAT* = RON 59.50 / month (VAT* included)
<b>Type 4: 198.5 x 265 x 413 mm **</b>	RON 60/ month + VAT* = RON 71.40 / month (VAT* included)

<b>Type 5: 248.5 x 265 x 413 mm **</b>	RON 70/ month + VAT* = RON 83.30 / month (VAT* included)
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\* Starting with 01 January 2017 VAT value is 19% according to Law 227/2015 (Fiscal Code) with subsequent amendments. \*\* Height x width x depth

<b>Debit card Bonus Debit Card</b>	
- issuing card	RON 10
- card renewal on expiry	Free of charge
- card administration	RON 40/ card/ year
- lost/ cancelled renewal card	RON 10
- reissuing fee due to deterioration or demagnetization	Free of charge
- balance inquiry GARANTI BANK S.A. ATM's	Free of charge
- balance inquiry other bank's ATM	RON 1
- cash withdrawal GARANTI BANK S.A. POS's	0.5%, minimum RON 5
- cash withdrawal GARANTI BANK S.A. ATM's	0.25%, minimum RON 2.5
- cash withdrawal ATM/ POS other banks in Romania	0.75% minimum RON 5*
- cash withdrawal ATM/ POS international	0.75% minimum RON 5*
- POS payments in Romania	Free
- POS payments internationally	Free
- unreasonable payment refusal	RON 10 /transaction
- daily limit for cash withdrawal though card	RON 4.000
- adjustment margin for currency rate for foreign currency transactions	1.25%

\*Commission may be 1% minimum 5 RON, for the clients that requests and has approved a withdrawal limit higher than standard (not more than RON 10,000/ day).

## Standard commission for cards acceptance transactions

### I. Offer or merchants with a turnover between 0 and 50.000 EUR/year

#### 1. Cards acquiring commissions and POS fees

Monthly fee (RON/terminal)		Card Type	Commission (%)
79 – fixed tax		Cards issued by Garanti Bank	0.85
		Consumer cards issued by other banks in Romania	1.00
		Business cards issued by other banks in Romania	2.00
		International Consumer cards	2.00
		International Business cards	2.00

#### 2. Commissions applicable to BONUS program (available only for Bonus credit cards issued by GarantiBank)

	A. Sales	B. Installments										
Installment no.	1	2	3	4	5	6	7	8	9	10	11	12
Commission (%)	According to I.1	2.67	3.29	3.90	4.52	5.14	5.75	6.37	6.99	7.60	8.22	8.84
Bonus (%)	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

## II. Offer for merchants with a turnover higher than 50.000 EUR/year

### 1. Cards acquiring commissions and POS fees

Monthly fee (RON/terminal)	Monthly minimum turnover (RON/terminal)	Card Type	Commission (%)
<b>50 – fixed tax</b>	N/A	Cards issued by Garanti Bank	0.70
		Consumer cards issued by other banks in Romania	1.00
		Business cards issued by other banks in Romania	2.00
		International Consumer cards	2.00
		International Business cards	2.00
<b>39 –inefficiency tax</b>	10,000	Cards issued by Garanti Bank	0.70
		Consumer cards issued by other banks in Romania	0.90
		Business cards issued by other banks in Romania	2.00
		International Consumer cards	2.00
		International Business cards	2.00

	20,000	Cards issued by Garanti Bank	0.70
		Consumer cards issued by other banks in Romania	0.80
		Business cards issued by other banks in Romania	2.00
		International Consumer cards	2.00
		International Business cards	2.00
	30,000	Cards issued by Garanti Bank	0.70
		Consumer cards issued by other banks in Romania	0.70
		Business cards issued by other banks in Romania	2.00
		International Consumer cards	2.00
		International Business cards	2.00

## 2. Commissions applicable to BONUS program (available only for Bonus credit cards issued by GarantiBank)

	A. Sales	B. Installments										
Installment no.	1	2	3	4	5	6	7	8	9	10	11	12
Commission (%)	According to II.1	2.67	3.29	3.90	4.52	5.14	5.75	6.37	6.99	7.60	8.22	8.84
Bonus (%)	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

## Standard commissions for E-commerce transactions

### 1.1. Fees and commissions for cards acceptance

Enrolment fee (RON/terminal)*	Card Type	Due date (days)	Commissions (%)
300 RON	Cards issued by Garanti Bank	T+1	1.00
	Consumer Cards, issued by other Banks in Romania	T+1	1.00
	Business Cards, issued by other Banks in Romania	T+1	2.00
	Consumer Cards, issued by international Banks	T+1	2.00
	Business Cards, issued by international Banks	T+1	2.00

\*the enrolment fee is perceived once at the beginning of the collaboration, per terminal (website).

### 1.2. Fees and Commissions for BONUS Program (only for BONUS Credit cards issued by GarantiBank)

Transaction type	Installment No.	Due date (days)	Commission** (%)	Bonus** (%)
A. Sales		T+1	0.99	1.00
B. Installments	2	T+1	2.67	1.00
	3	T+1	3.29	1.00
	4	T+1	3.90	1.00
	5	T+1	4.52	1.00
	6	T+1	5.14	1.00
	7	T+1	5.75	1.00
	8	T+1	6.37	1.00
	9	T+1	6.99	1.00
	10	T+1	7.60	1.00
	11	T+1	8.22	1.00

\*\*the total value of the fee, is formed by Commission (%) + Bonus (%)

**GARANTI BANK S.A.**

## Deadlines for receiving the payment instructions

Operation type	Limit terms			
	At branch level	By Internet banking*	Call Centre	ATM
EUR payments to other banks with same day value date	9:00 - 14:00	9:00-14:00	Not possible	Not possible
USD payments to other banks with same day value date	9:00 - 14:30	9:00-14:30	Not possible	Not possible
Payments to other banks in any currency except RON with future value date	9:00 - 17:00	9:00 - 16:00	Not possible	Not possible
Payments to other banks in RON with same day value date				
Low value payments (under RON 50,000)	9:00 - 12:30	9:00 - 13:45	Not possible	Not possible
High value payments (over RON 50,000, including)	9:00 - 15:15	9:00 - 15:45	Not possible	Not possible
Urgent payments (any amounts)	9:00 - 15:15	9:00 - 15:45	Not possible	Not possible
Internal payments in any currency	9:00 - 17:00	Non stop	Not possible	Non stop
Checks and promissory notes that can be sent to collection on the same day	9:00 - 15:00	Not possible	Not possible	Not possible
Cash Withdrawal, cash deposit	9:00 - 17:00	Not possible	Not possible	Non stop
Time deposits	9:00 - 17:00	Non stop	Not possible	Not possible
Currency exchange	9:00 - 17:00	Non stop	Not possible	Non stop

**Note:**

- Instructions sent by the client on the same day, but after above mentioned time limits, will be considered received by the Bank the next working day.
- Maximum execution terms of the instructions received by the Bank are: for payments in other currency than RON: T+3 and for payments in RON: T+1; Where: **T**- time when Bank accepts the payment instruction

**T+3, T+2, T+1** – period expressed in working days from the payment instruction acceptance date till the moment the beneficiary's bank account is credited. \*Applicable also on available operations on Mobile Banking.

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<sup>1</sup> *Countries included in European Economic Area / SEPA countries: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovak Republic, Slovenia, Spain, Sweden, United Kingdom, Monaco, San Marino, Norway, Liechtenstein and Iceland.* 12