

GARANTI BANK S.A.

Standard tariffs and commissions for Commercial&SME customers

February 2023

General conditions

- Standard Fees and commissions below are charged for transactions processed by the Bank.
- Some transactions that involve participation of other banks may generate additional costs which will be separately supported by the client.
- Additional services and other costs, not mentioned in this document, will be charged separately from the client.
- The Bank reserves the right to change periodically the commission pricing, communicating it to its clients according to the law in force and by posting it at Bank's offices as well as on the Bank's website.
- Considering the transactions volume, the Bank can charge different fees.
- Value Added Tax (VAT) is charged according to law and it is not a Bank's cost; VAT value is subject to modifications according to legal provisions. ▪ Definitions:
 - SME Clients: companies with annual turnover (at year end) up to EUR 10 million and Individual Entrepreneurs.

Current accounts in RON and foreign currency	
VAT/ Current account opening	Free of charge
Savings account opening	Free of charge
Opening/ closing deposit on maturity	Free of charge
Keeping correspondence	Free of charge
Postal fee (in town)	Free of charge
Current account administration fee*	RON 20/ account/ month
VAT account administration fee	Free of charge
Savings account administration fee	Free of charge
Interest rates for: - RON, USD and EUR	0.01%
Cheques and promissory notes issuing	Debit instrument request: RON 0.8/ sheet
Account statement issuing for previous month (once per month)	Free of charge
Account statement issuing, other than the free one (copy)	RON 8/ account statement
Account statement dispatched via e-mail in .pdf and .csv format or through SFTP in MT940 format	Free of charge
Account closing	EUR 5/ client, when closing the relationship with the Bank

* Exception will be made for collections accounts opened at Bank's request

Cash operations instructed from Bank's branches	
Cash deposit (notes in circulation/ paper money)	
RON, USD and EUR	Free of charge
CHF	1%, minimum EUR 5
GBP	1%, minimum EUR 5
TRY	1%, minimum EUR 5
Cash deposit in coins	
• In RON	5%, minimum RON 10
• In EUR - only coins of EUR 1 and 2	10%
Cash withdrawal*	
RON	1%, minimum RON 10
USD	1%, minimum USD 5
EUR	1%, minimum EUR 5
CHF	1%, minimum CHF 5
GBP	1%, minimum GBP 5
TRY (within available Cash Balance in Branch treasury)	1%, minimum TRY 5
Banknotes/ coins exchange in preferential structure	1.5%
Cash withdrawal without prior notice**	1.5%
Penalty commission for non-withdrawal of the programmed amounts	0.2%

*Cash withdrawal commission for amounts from deposits that reached maturity will not be charged if the amount is withdrawn on the due date and if the deposit was set for a period that is equal or

higher than 30 days, in compliance with the Legal provisions in force regarding the threshold established in this regard.

** The fee is applied to the withdrawn amounts exceeding EUR 10,000 (or equivalent in other currency) or RON 10,000 that have not been notified to the Bank until 12:00 of the previous banking day of withdrawal (including the case of cash withdrawals from loans or deposits that reached maturity). For the difference of the amount up to the threshold of 10,000, the standard cash withdrawal commission is applied.

Non cash operations instructed from Bank's branches	
Incomings	Free of charge
Payments in RON in favor of another GARANTI BANK S.A. client	RON 5
Payments in foreign currency in favor of another GARANTI BANK S.A. client	RON 5
Foreign exchange	Free of charge
Payments in RON in favor of another bank's clients RON 0 – 500 RON 500,01 – 49.999,99 RON ≥ 50.000 Urgent transactions, any amounts	RON 7 RON 15 RON 35 RON 35
Payments in EURO in favor of another bank's clients, member of SEPA ¹ system RON 0 – 500 (in equivalent) RON 500,01 – 49.999,99 (in equivalent) RON ≥ 50.000 (in equivalent)	RON 7 RON 15 RON 35
Payments in foreign currency in favor of another bank's clients, out of SEPA zone - SPOT payments - payments with value date: 1 day - urgent payments (with same value date)	0.18%, minimum EUR 2,000 0.20%, minimum EUR 15, EUR 2,300 EUR 15, maximum 0.22%, minimum maximum EUR 2,500 EUR 30, maximum
Swift	EUR 20/ payment

Conditional payment order Issuing <ul style="list-style-type: none"> - Issuing Fee - Modification 	0.1%, minimum EUR 25 (or RON equivalent)/ payment, plus standard commission for payment orders + SWIFT commission, in case of conditional payment order in FCY EUR 25
Received conditional payment orders <ul style="list-style-type: none"> - Advising - Advising modification 	0.2%, minimum EUR 30, maximum EUR 1,000 + SWIFT commission EUR 25
Direct debit commissions – intra-bank payment from current account	Free of charge
Remittance to collection of debit instruments (Cheques, Promissory notes, Bills of exchange) in RON <ul style="list-style-type: none"> - collection from another bank's clients - collection from another client of GARANTI BANK S.A. 	RON 6 RON 1
Payment of debt instruments: <ul style="list-style-type: none"> - in favor of another bank's clients <ul style="list-style-type: none"> RON 0 – 49.999,99 ≥ RON 50.000 - in favor of another client of GARANTI BANK S.A. 	RON 5 RON 25 RON 1
Refusal to payment and incoming	RON 10/ instrument
Withdrawal before maturity of debit instruments remitted to collection	RON 10/ instrument
Cancel/ loss of issued debit instruments*	RON 10/ instrument

* Not applied for returned debit instruments for account closure

Standing Orders instructed from Bank's branches: the charged fee is the one applicable for instructing from Bank's branches LCY/ FCY payments in favor of another client of GARANTI BANK S.A./ clients of another bank.

Operations instructed through Internet Banking	
Monthly administration fee for Internet Banking	Free of charge
Internet Banking activation fee <ul style="list-style-type: none"> ≤ 2 users > 2 users 	RON 5/ user RON 50/ additional user
Internet Banking reactivation fee*	RON 50
Payments in RON in favor of another GARANTI BANK S.A. client Payments in foreign currency in favor of another GARANTI BANK S.A. client	RON 1 RON 1

Foreign exchange	Free of charge
Payments in RON in favor of another bank's clients RON 0 – 500 RON 500,01 – 49.999,99 ≥ RON 50.000 Urgent transactions, any amounts	RON 3 RON 7 RON 17 RON 17
Payments in EURO in favor of another bank's clients, member of SEPA ¹ system RON 0 – 500 (in equivalent) RON 500,01 – 49.999,99 (in equivalent) ≥ RON 50.000 (in equivalent)	RON 3 RON 7 RON 17
Payments in foreign currency in favor of another bank's clients**, out of SEPA zone ≤ EUR 15,000 ≤ EUR 50,000 ≤ EUR 100,000	RON 75 RON 175 RON 300
Urgent payments in foreign currency in favor of another bank's clients** ≤ EUR 15,000 ≤ EUR 50,000 ≤ EUR 100,000	RON 135 *** RON 135 *** RON 135 ***
Swift	-

* The fee is applied in case of token declared as lost/ stolen/ broken

Standing Orders instructed through Internet Banking: the charged fee is the one applicable for instructing through Internet Banking LCY/ FCY payments in favor of another client of GARANTI BANK S.A./ clients of another bank.

** *Transaction limits in EUR for internet banking payments in foreign currency in favor of another bank's clients are equivalent of transaction limits in RON with an FX rate set up by the Bank.*

*** Additional fee applied to standard fee for foreign currency payments in favor of clients of other banks.

Bank's limits for Internet Banking payments	
Payments in favor of another GARANTI BANK S.A. client - daily limit - maximum limit per transaction - minimum limit per transaction	RON 500,000 RON 500,000 RON 1
Payments in RON in favor of another bank's clients - daily limit - maximum limit per transaction - minimum limit per transaction	RON 500,000 RON 500,000 RON 1
Payments in foreign currency in favor of another bank's clients - daily limit - maximum limit per transaction - minimum limit per transaction	RON 400,000 RON 400,000 RON 10

Foreign exchange	
- daily limit	RON 350,000
- maximum limit per transaction	RON 350,000
- minimum limit per transaction	RON 1
Arbitration	
- daily limit	USD 150,000
- maximum limit per transaction	USD 150,000
- minimum limit per transaction	USD 1

Bank's limits for Debit card transactions

Cash withdrawal /cash transfer on ATM , domestic or international:

- daily limit RON 4.000 - maximum limit per transaction RON 4.000

Card Payments:

- POS or e-commerce terminal, at Domestic Merchants- daily & per RON 99.999 transactions limit
 - POS or e-commerce terminal, at International Merchants- daily & per transactions limit
 RON 25.000

- e-commerce Merchants , not offering 3D Secure , with CVC2 RON 5.000 verification- daily & per transactions limit

Contactless payments (without PIN): limit per transaction

RON 100

-cumulative limit of consecutive contactless transactions

RON 700

Import documentary collection (including cheques, promissory notes, bills of exchange)

Advising

0.15%, minimum EUR 50, maximum EUR 500

Amendment

EUR 25

Documents release « free of payment »

EUR 25

Investigation

EUR 25

Export documentary collection (including cheques, promissory notes, bills of exchange)

Documents remittance for payment/ acceptance

0.15%, minimum EUR 50, maximum

Amendment

EUR 500

Documents returned/ unpaid

EUR 25

Investigation

EUR 30

DHL, TNT, UPS

EUR 25

EUR 50/ envelope

Letters of credit (L/C)

<p>Import Letters of credit Discrepancy commission Amendment* Cancellation Issuance based on own funds Issuance based on loan facility Emergency Issuance (max. 24 hours, applicable for issuance based on loan facility only) Payment commission under issued letter of credit * except validity extension and/ or increase amount to which issuance commission is applied in addition to EUR 50</p>	<p>EUR 75/ set EUR 50/ modification EUR 35 Negotiable, minimum 1.25% p.a., minimum EUR 100 Negotiable, minimum EUR 100 EUR 75 According to the standard commission for payments</p>
<p>Export Letters of credit Advising Negotiation/ documents checking Remittance of documents on client's liability (as presented) Documents pre checking Transfer of letter of credit Discrepancy commission Amendment* Cancellation Confirmation Discounting fee Acceptance/ deferred payment * except for increase of amount to which is applicable advising commission plus EUR 50</p>	<p>0.15%, minimum EUR 150 0.15%, minimum EUR 150 EUR 75 EUR 150/ set 0.20%, minimum 75 EUR EUR 30 EUR 50 EUR 30 Negotiable, minimum EUR 100 Negotiable, minimum EUR 100 Negotiable, minimum EUR 75</p>
<p>Assignment of letters of credit Received Issued Assignment modification</p>	<p>0.15%, minimum EUR 25 0.15%, minimum EUR 30 EUR 50/ modification</p>
<p>DHL, TNT, UPS</p>	<p>50 EUR/ envelope</p>

Letters of guarantee

Issuance Issuing commission* Administration commission (is charged at the beginning of each period) Issuing (emergency, max. 24 hours, applicable for issuance based on loan facility only) Amendment Execution commission *except increase of amount, which issuing commission is applied plus RON 100,00 and extension of validity which administration commission is applied plus RON 100,00	Negotiable, minimum 0.5%, minimum RON 150 Negotiable, minimum 0.75% quarterly, minimum RON 100 RON 100 EUR 50 0.15%, minimum RON 200, maximum RON 2500
Receipt	
Advising Amendment Execution Cancellation Signature verification	EUR 200, If amount < EUR 500,000 Negotiable, if amount > EUR 500,000 EUR 50 EUR 50 EUR 25 EUR 30

Other services

Cash collection from client's headquarters	Negotiable
Management of accounts opened at State Treasury	
- administration	EUR 50/ month
- money transfer from Treasury Account	RON 20/ operation
Commission for opening account for performance bond	EUR 100
Comfort letter	0.25% from letter value + VAT*
Recommendation letter	EUR 20/ request+ VAT* = EUR 23.80/ request (VAT included*)
Audit confirmation	EUR 50/ request + VAT* = EUR 59.50/ request (VAT* included)
CIP interrogation at the client request in relations with third parties	RON 8/ interrogation + VAT* = RON 9.52 / interrogation (VAT* included)
CRC interrogation at the client request – legal entities	RON 8/ interrogation + VAT* = RON 9.52 / interrogation (VAT* included)
Custody of debit instruments	RON 2/ instrument + VAT*= RON 2.38 / instrument (VAT*included)
Custody of documents of value	Negotiable + VAT*
DHL, TNT, UPS to the client	EUR 50/ envelope + VAT* = EUR 59.50/ envelope (VAT* included)

FAX/e-mail to the client - any document (except the below mentioned) - SWIFT message, payment order to Custom Authorities, issued letters of guarantee, received letters of credit - payment orders processed and signed by the Bank	2 EUR/ page + VAT* = 2.38 EUR/ page (VAT* included) Free EUR 2/ account currency equivalent/ page
SWIFT Commission	EUR 20/ message
Cancelling/ modification/ investigations of payment orders - RON operations - foreign currency operations	RON 10 EUR 10/ equivalent in account currency + swift commission
Supplementary commission for processing payment orders received by fax - RON operations - foreign currency operations	RON 1 EUR 1/ equivalent in account currency
Confirmation of signature specimen on client's request	RON 10 + VAT*/ document = RON 11.90 / document (VAT* included)
Escrow accounts - opening - administration	0.25%, minimum EUR 500 Negotiable
- modification/ contract cancellation	Negotiable
Payment for Executors from garnished accounts RON 0 – 99.99 ≥ RON 100	RON 15 RON 50
Unique commission for providing services at Legal Entities clients request as follows: issuing address for refinancing, rescheduling the loan; issuing renting agreement/ registered office brought as guaranty; issuing agreement for constructing on the field mortgaged in favor of the Creditor; issuing agreement for dismemberment the building mortgaged in favor of the Creditor; issuing agreement for demolition of building mortgaged in favor of the Creditor; modifying other conditions initially agreed for the loan.	RON 100
Commission for checking the fulfillment of the eligibility criteria for the assigned debtors in case of loan facilities	RON 5 + VAT*/ debtor verification= RON 5.95 /debtor verification (VAT*included)
Commission for RECOM online inquiry	RON 20 + VAT*/ interrogation= RON 23.8/ interrogation (VAT*included)
Renting safe deposit boxes	
Type 1: 48.5 x 265 x 413 mm **	RON 30/ month + VAT* = RON 35.70/ months (VAT* included)

Type 2: 98.5 x 265 x 413 mm **	RON 40/ month + VAT* = RON 47.60/ month(VAT* included)
Type 3: 148.5 x 265 x 413 mm **	RON 50/ month + VAT* = RON 59.50/ month (VAT* included)
Type 4: 198.5 x 265 x 413 mm **	RON 60/ month + VAT* = RON 71.14/ month (VAT* included)
Type 5: 248.5 x 265 x 413 mm **	RON 70/ month + VAT* = RON 83.30/ month (VAT* included)

* Starting with 01 January 2017 VAT value is 19% according to Law 227/2015 (Fiscal Code) with subsequent amendments. ** Height x width x depth

Debit card Bonus Debit Card	
- issuing card	RON 10
- card renewal on expiry	Free of charge
- card administration	RON 40/ card/ year
- lost/ cancelled renewal card	RON 10
- reissuing fee due to deterioration or demagnetization	Free of charge
- balance inquiry GARANTI BANK S.A. ATM's	Free of charge
- balance inquiry other bank's ATM	RON 1
- cash withdrawal GARANTI BANK S.A. POS's	0.5%, minimum RON 5
- cash withdrawal GARANTI BANK S.A. ATM's	0.25%, minimum RON 2.5
- cash withdrawal ATM/ POS other banks in Romania	0.75% minimum RON 5*
- cash withdrawal ATM/ POS international	0.75%, minimum RON 5
- POS payments in Romania	Free
- POS payments internationally	Free
- unreasonable payment refusal	RON 10 /transaction
- daily limit for cash withdrawal though card	RON 4.000
- adjustment margin for currency rate for foreign currency transactions	1.25%

*Commission may be 1% minimum 5 RON, for the clients that requests and has approved a withdrawal limit higher than standard (not more than RON 10,000/ day).

Standard commission for cards acceptance transactions

I. Offer for merchants with a turnover between 0 and 50.000 EUR/year 1.

Cards acquiring commissions and POS fees

Monthly fee (RON/terminal)	Card Type	Commission (%)
79 – fixed tax	Cards issued by Garanti Bank	0.85
	Consumer cards issued by other banks in Romania	1.00
	Business cards issued by other banks in Romania	2.00
	International Consumer cards	2.00

	International Business cards	2.00
--	------------------------------	------

2. Commissions applicable to BONUS program (available only for Bonus credit cards issued by GarantiBank)

Installment no.	A. Sales	B. Installments										
	1	2	3	4	5	6	7	8	9	10	11	12
Commission (%)	According to I.1	2.67	3.29	3.90	4.52	5.14	5.75	6.37	6.99	7.60	8.22	8.84
Bonus (%)	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

II. Offer for merchants with a turnover higher than 50.000 EUR/year 1. Cards acquiring commissions and POS fees

Monthly fee (RON/terminal)	Monthly minimum turnover (RON/terminal)	Card Type	Commission (%)
50 – fixed tax	Regardless the monthly turnover	Cards issued by Garanti Bank	0.70
		Consumer cards issued by other banks in Romania	1.00
		Business cards issued by other banks in Romania	2.00
		International Consumer cards	2.00
		International Business cards	2.00
39 –inefficiency tax	10,000	Cards issued by Garanti Bank	0.70
		Consumer cards issued by other banks in Romania	0.90
		Business cards issued by other banks in Romania	2.00
		International Consumer cards	2.00
		International Business cards	2.00
	20,000	Cards issued by Garanti Bank	0.70
		Consumer cards issued by other banks in Romania	0.80

		Business cards issued by other banks in Romania	2.00
		International Consumer cards	2.00
		International Business cards	2.00
	30,000	Cards issued by Garanti Bank	0.70
		Consumer cards issued by other banks in Romania	0.70
		Business cards issued by other banks in Romania	2.00
		International Consumer cards	2.00
		International Business cards	2.00

2. Commissions applicable to BONUS program (available only for Bonus credit cards issued by GarantiBank)

Installment no.	A. Sales	B. Installments										
	1	2	3	4	5	6	7	8	9	10	11	12
Commission (%)	According to II.1	2.67	3.29	3.90	4.52	5.14	5.75	6.37	6.99	7.60	8.22	8.84
Bonus (%)	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Standard commissions for E-commerce transactions

1.1. Fees and commissions for cards acceptance

Enrolment fee (RON/terminal)*	Card Type	Due date (days)	Commissions (%)
300 RON	Cards issued by Garanti Bank	T+1	1.00
	Consumer Cards, issued by other Banks in Romania	T+1	1.00
	Business Cards, issued by other Banks in Romania	T+1	2.00
	Consumer Cards, issued by international Banks	T+1	2.00
	Business Cards, issued by international Banks	T+1	2.00
	Meal, Holiday, Gifts cards	T+1	2.00

*the enrolment fee is perceived once at the beginning of the collaboration, per terminal (website).

1.2. Fees and Commissions for BONUS Program (only for BONUS Credit cards issued by GarantiBank)

Transaction type	Installment No.	Due date (days)	Commission** (%)	Bonus** (%)
A. Sales		T+1	According to 1.1	1.00
B. Installments	2	T+1	2.67	1.00
	3	T+1	3.29	1.00
	4	T+1	3.90	1.00
	5	T+1	4.52	1.00
	6	T+1	5.14	1.00
	7	T+1	5.75	1.00
	8	T+1	6.37	1.00
	9	T+1	6.99	1.00
	10	T+1	7.60	1.00
	11	T+1	8.22	1.00
	12	T+1	8.84	1.00

***the total value of the fee, is formed by Commission (%) + Bonus (%)*

GARANTI BANK S.A.



Deadlines for receiving the payment instructions

Operation type	Limit terms			
	At branch level	By Internet banking*	Call Centre	ATM
EUR payments to other banks with same day value date	9:00 - 14:00	9:00-14:00	Not possible	Not possible
USD payments to other banks with same day value date	9:00 - 14:30	9:00-14:30	Not possible	Not possible
Payments to other banks in any currency except RON with future value date	9:00 - 17:00	9:00 - 16:00	Not possible	Not possible
Payments to other banks in RON with same day value date				

Low value payments (under RON 50,000)	9:00 - 12:30	9:00 - 13:45	Not possible	Not possible
High value payments (over RON 50,000, including)	9:00 - 15:15	9:00 - 15:45	Not possible	Not possible
Urgent payments (any amounts)	9:00 - 15:15	9:00 - 15:45	Not possible	Not possible
Internal payments in any currency	9:00 - 17:00	Non stop	Not possible	Non stop
Checks and promissory notes that can be sent to collection on the same day	9:00 - 15:00	Not possible	Not possible	Not possible
Cash Withdrawal, cash deposit	9:00 - 17:00	Not possible	Not possible	Non stop
Time deposits	9:00 - 17:00	Non stop	Not possible	Not possible
Currency exchange	9:00 - 17:00	Non stop	Not possible	Non stop

Note:

1. Instructions sent by the client on the same day, but after above mentioned time limits, will be considered received by the Bank the next working day.
2. Maximum execution terms of the instructions received by the Bank are: for payments in other currency than RON: T+3 and for payments in RON: T+1. Where: **T**- time when Bank accepts the payment instruction

T+3, T+2, T+1 – period expressed in working days from the payment instruction acceptance date till the moment the beneficiary's bank account is credited. *Applicable also on available operations on Mobile Banking.

¹ Countries included in European Economic Area / SEPA countries: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovak Republic, Slovenia, Spain, Sweden, United Kingdom, Monaco, San Marino, Norway, Liechtenstein and Iceland.