

Campaign for Personal Needs Loans without real Guarantees

I. Campaign duration:

The campaign is valid between September 1st and October 30th, 2020.

II. Campaign conditions:

- It addresses individuals who want to contract a personal needs loan without real guarantees and who at the moment of the campaign initiation can be customers or non-customers of Garanti Bank S.A.;
- The offer is valid for customers who request a personal needs loan without real guarantees during the campaign period;
- The offer does not address refinancing of loans contracted with Garanti Bank S.A.;
- The offer is only valid for customers cashing their salaries through Garanti Bank S.A.;
- In case the debtor ceases to receive the salary in a Garanti Bank S.A. account for two consecutive months, the interest rate reverts to the standard rate according to the contract.

III. Interest granted during the campaign.

- Fixed interest rate: 7.41%/ year.
- File analysis fee: 0 lei
- Monthly administration fee: 20 Lei
- Payment Protection Insurance: included

Costs applied compared to the standard offer:

	Salary transfer	Currency	Interest rate type	Interest rate	File analysis fee	Monthly administration fee	EIR
Campaign Offer	Yes	Lei	Fixed	7.41%	0 Lei	20 Lei	9.91%
Standard Offer	No	Lei	Fixed	8.64%	200 Lei	20 Lei	11.71%

Calculation example for EIR:

The effective annual interest rate (EIR) is 9.91% year for a General Purpose Loan in amount of 20,000 Lei for a period of 60 months, with repayment in equal instalments. The interest rate is 7.41%/ year, fixed, the loan analysis fee is 0 Lei and the monthly administration fee is 20 Lei. Monthly instalment amount is 419.90 Lei, and the total payable amount is 25,325.65 Lei. Other details about the costs' structure (interest, fees, other commissions): www.garantibbva.ro .

IV. Acceptance of the offer

- The offer can cease before deadline, anytime during the campaign period, based on the decision of Garanti Bank S.A. or in case of force majeure. In the event of any of these cases, Garanti Bank S.A. will inform the participants on the official website “www.garantibbva.ro” as soon as possible.
- The offer is considered to be accepted at the moment of signing the documents attesting the intention to contract the loan.